

Índice de Confianza Comercial agregado y por componentes

| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| jun-80 | 18,7 | -1,0 | -19,0 | 38,0 |
| jul-80 | 21,7 | 2,0 | -19,0 | 44,0 |
| ago-80 | 24,3 | 6,0 | -12,0 | 55,0 |
| sep-80 | 21,0 | 10,0 | -2,0 | 51,0 |
| oct-80 | 24,0 | 20,0 | -2,0 | 50,0 |
| nov-80 | 15,7 | 17,0 | 2,0 | 32,0 |
| dic-80 | 23,0 | 23,0 | -5,0 | 41,0 |
| ene-81 | 20,3 | 16,0 | -7,0 | 38,0 |
| feb-81 | 23,7 | 22,0 | -7,0 | 42,0 |
| mar-81 | 26,7 | 16,0 | -18,0 | 46,0 |
| abr-81 | 25,0 | 14,0 | -17,0 | 44,0 |
| may-81 | 18,3 | 1,0 | -21,0 | 33,0 |
| jun-81 | 21,7 | 2,0 | -22,0 | 41,0 |
| jul-81 | 26,7 | 11,0 | -14,0 | 55,0 |
| ago-81 | 20,7 | 6,0 | -13,0 | 43,0 |
| sep-81 | 22,7 | 8,0 | -14,0 | 46,0 |
| oct-81 | 22,3 | 19,0 | -8,0 | 40,0 |
| nov-81 | 20,0 | 18,0 | -11,0 | 31,0 |
| dic-81 | 22,0 | 15,0 | -20,0 | 31,0 |
| ene-82 | 21,3 | 16,0 | -13,0 | 35,0 |
| feb-82 | 23,3 | 18,0 | -13,0 | 39,0 |
| mar-82 | 23,0 | 17,0 | -13,0 | 39,0 |
| abr-82 | 22,0 | 9,0 | -13,0 | 44,0 |
| may-82 | 29,7 | 13,0 | -18,0 | 58,0 |
| jun-82 | 28,7 | 13,0 | -17,0 | 56,0 |
| jul-82 | 26,0 | 12,0 | -12,0 | 54,0 |
| ago-82 | 26,3 | 11,0 | -12,0 | 56,0 |
| sep-82 | 28,3 | 13,0 | -18,0 | 54,0 |
| oct-82 | 21,7 | 9,0 | -12,0 | 44,0 |
| nov-82 | 19,7 | 4,0 | -16,0 | 39,0 |
| dic-82 | 19,3 | 14,0 | -7,0 | 37,0 |
| ene-83 | 20,7 | 4,0 | -15,0 | 43,0 |
| feb-83 | 15,3 | 4,0 | -15,0 | 27,0 |
| mar-83 | 13,7 | -4,0 | -19,0 | 26,0 |
| abr-83 | 12,0 | -10,0 | -17,0 | 29,0 |
| may-83 | 20,0 | 1,0 | -14,0 | 45,0 |
| jun-83 | 18,0 | 2,0 | -6,0 | 46,0 |
| jul-83 | 20,7 | 8,0 | -6,0 | 48,0 |
| ago-83 | 20,7 | 12,0 | -5,0 | 45,0 |
| sep-83 | 17,3 | 6,0 | -1,0 | 45,0 |
| oct-83 | 16,0 | 10,0 | -1,0 | 37,0 |
| nov-83 | 16,3 | 13,0 | -5,0 | 31,0 |
| dic-83 | 18,7 | 22,0 | 3,0 | 37,0 |
| ene-84 | 15,3 | 13,0 | -1,0 | 32,0 |
| feb-84 | 6,7 | 10,0 | 10,0 | 20,0 |

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| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| mar-84 | 6,0 | 14,0 | 12,0 | 16,0 |
| abr-84 | 6,0 | 6,0 | 3,0 | 15,0 |
| may-84 | 6,3 | 7,0 | 6,0 | 18,0 |
| jun-84 | 6,7 | 0,0 | 3,0 | 23,0 |
| jul-84 | 8,0 | -2,0 | -2,0 | 24,0 |
| ago-84 | 4,7 | 4,0 | 11,0 | 21,0 |
| sep-84 | 2,3 | -1,0 | 9,0 | 17,0 |
| oct-84 | -3,0 | 2,0 | 11,0 | 0,0 |
| nov-84 | -1,7 | 8,0 | 10,0 | -3,0 |
| dic-84 | 2,7 | 14,0 | 12,0 | 6,0 |
| ene-85 | 5,0 | 8,0 | 13,0 | 20,0 |
| feb-85 | 3,7 | 8,0 | 14,0 | 17,0 |
| mar-85 | 2,7 | 3,0 | 17,0 | 22,0 |
| abr-85 | 3,7 | 4,0 | 13,0 | 20,0 |
| may-85 | 6,3 | 4,0 | 8,0 | 23,0 |
| jun-85 | 8,0 | 6,0 | 5,0 | 23,0 |
| jul-85 | 10,7 | 6,0 | 2,0 | 28,0 |
| ago-85 | 13,7 | 7,0 | -1,0 | 33,0 |
| sep-85 | 18,7 | 12,0 | -10,0 | 34,0 |
| oct-85 | 14,7 | 12,0 | -3,0 | 29,0 |
| nov-85 | 18,7 | 18,0 | -6,0 | 32,0 |
| dic-85 | 23,0 | 26,0 | 3,0 | 46,0 |
| ene-86 | 27,3 | 31,0 | 1,0 | 52,0 |
| feb-86 | 23,0 | 29,0 | 3,0 | 43,0 |
| mar-86 | 25,3 | 20,0 | -4,0 | 52,0 |
| abr-86 | 30,7 | 27,0 | -11,0 | 54,0 |
| may-86 | 31,3 | 26,0 | -7,0 | 61,0 |
| jun-86 | 31,3 | 24,0 | -7,0 | 63,0 |
| jul-86 | 32,7 | 29,0 | -5,0 | 64,0 |
| ago-86 | 33,0 | 24,0 | -12,0 | 63,0 |
| sep-86 | 33,0 | 31,0 | -9,0 | 59,0 |
| oct-86 | 31,3 | 30,0 | -9,0 | 55,0 |
| nov-86 | 33,0 | 37,0 | -11,0 | 51,0 |
| dic-86 | 33,7 | 41,0 | -10,0 | 50,0 |
| ene-87 | 30,7 | 31,0 | -9,0 | 52,0 |
| feb-87 | 30,3 | 32,0 | -9,0 | 50,0 |
| mar-87 | 31,0 | 33,0 | -9,0 | 51,0 |
| abr-87 | 27,0 | 31,0 | -5,0 | 45,0 |
| may-87 | 32,0 | 32,0 | -13,0 | 51,0 |
| jun-87 | 35,3 | 35,0 | -13,0 | 58,0 |
| jul-87 | 32,0 | 35,0 | -3,0 | 58,0 |
| ago-87 | 34,3 | 34,0 | -10,0 | 59,0 |
| sep-87 | 37,7 | 42,0 | -6,0 | 65,0 |
| oct-87 | 32,0 | 35,0 | -14,0 | 47,0 |
| nov-87 | 31,0 | 38,0 | -11,0 | 44,0 |

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| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| dic-87 | 30,7 | 43,0 | -3,0 | 46,0 |
| ene-88 | 31,0 | 36,0 | -8,0 | 49,0 |
| feb-88 | 30,3 | 35,0 | -9,0 | 47,0 |
| mar-88 | 27,7 | 30,0 | -13,0 | 40,0 |
| abr-88 | 24,7 | 22,0 | -15,0 | 37,0 |
| may-88 | 27,7 | 19,0 | -17,0 | 47,0 |
| jun-88 | 25,7 | 17,0 | -22,0 | 38,0 |
| jul-88 | 23,3 | 9,0 | -24,0 | 37,0 |
| ago-88 | 26,7 | 22,0 | -17,0 | 41,0 |
| sep-88 | 23,7 | 11,0 | -20,0 | 40,0 |
| oct-88 | 26,0 | 12,0 | -23,0 | 43,0 |
| nov-88 | 23,0 | 16,0 | -21,0 | 32,0 |
| dic-88 | 28,3 | 24,0 | -25,0 | 36,0 |
| ene-89 | 28,3 | 21,0 | -15,0 | 49,0 |
| feb-89 | 24,7 | 18,0 | -16,0 | 40,0 |
| mar-89 | 23,3 | 13,0 | -16,0 | 41,0 |
| abr-89 | 22,7 | 10,0 | -19,0 | 39,0 |
| may-89 | 27,3 | 12,0 | -23,0 | 47,0 |
| jun-89 | 19,3 | 14,0 | -7,0 | 37,0 |
| jul-89 | 22,7 | 13,0 | -15,0 | 40,0 |
| ago-89 | 20,3 | 8,0 | -23,0 | 30,0 |
| sep-89 | 15,7 | 7,0 | -21,0 | 19,0 |
| oct-89 | 12,7 | 6,0 | -17,0 | 15,0 |
| nov-89 | 14,3 | 14,0 | -16,0 | 13,0 |
| dic-89 | 22,3 | 23,0 | -13,0 | 31,0 |
| ene-90 | 22,3 | 21,0 | -8,0 | 38,0 |
| feb-90 | 26,7 | 22,0 | -14,0 | 44,0 |
| mar-90 | 24,7 | 17,0 | -15,0 | 42,0 |
| abr-90 | 26,7 | 17,0 | -21,0 | 42,0 |
| may-90 | 27,3 | 17,0 | -17,0 | 48,0 |
| jun-90 | 25,7 | 10,0 | -20,0 | 47,0 |
| jul-90 | 26,0 | 10,0 | -16,0 | 52,0 |
| ago-90 | 30,0 | 17,0 | -13,0 | 60,0 |
| sep-90 | 25,0 | 13,0 | -13,0 | 49,0 |
| oct-90 | 12,7 | 14,0 | 18,0 | 42,0 |
| nov-90 | 13,7 | 22,0 | 23,0 | 42,0 |
| dic-90 | 19,7 | 21,0 | -16,0 | 22,0 |
| ene-91 | 6,3 | 9,0 | 12,0 | 22,0 |
| feb-91 | 3,7 | 7,0 | 20,0 | 24,0 |
| mar-91 | 4,0 | 3,0 | 21,0 | 30,0 |
| abr-91 | 9,3 | 7,0 | 18,0 | 39,0 |
| may-91 | 8,7 | 10,0 | 20,0 | 36,0 |
| jun-91 | 13,3 | 10,0 | 17,0 | 47,0 |
| jul-91 | 12,7 | 8,0 | 14,0 | 44,0 |
| ago-91 | 10,7 | 1,0 | 11,0 | 42,0 |

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| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| sep-91 | 7,7 | 3,0 | 20,0 | 40,0 |
| oct-91 | 12,3 | 10,0 | 12,0 | 39,0 |
| nov-91 | 10,7 | 13,0 | 14,0 | 33,0 |
| dic-91 | 14,7 | 21,0 | 10,0 | 33,0 |
| ene-92 | 22,0 | 23,0 | 5,0 | 48,0 |
| feb-92 | 17,7 | 20,0 | 6,0 | 39,0 |
| mar-92 | 13,0 | 12,0 | 3,0 | 30,0 |
| abr-92 | 9,7 | 10,0 | 8,0 | 27,0 |
| may-92 | 11,7 | 12,0 | 8,0 | 31,0 |
| jun-92 | 11,3 | 9,0 | 6,0 | 31,0 |
| jul-92 | 21,3 | 18,0 | 6,0 | 52,0 |
| ago-92 | 17,3 | 14,0 | 7,0 | 45,0 |
| sep-92 | 21,7 | 23,0 | 12,0 | 54,0 |
| oct-92 | 22,7 | 24,0 | 5,0 | 49,0 |
| nov-92 | 15,3 | 22,0 | 13,0 | 37,0 |
| dic-92 | 28,7 | 36,0 | 7,0 | 57,0 |
| ene-93 | 24,0 | 25,0 | 4,0 | 51,0 |
| feb-93 | 15,0 | 14,0 | 13,0 | 44,0 |
| mar-93 | 24,0 | 31,0 | 12,0 | 53,0 |
| abr-93 | 18,0 | 27,0 | 18,0 | 45,0 |
| may-93 | 15,7 | 25,0 | 21,0 | 43,0 |
| jun-93 | 12,0 | 19,0 | 23,0 | 40,0 |
| jul-93 | 16,0 | 20,0 | 22,0 | 50,0 |
| ago-93 | 15,0 | 20,0 | 17,0 | 42,0 |
| sep-93 | 15,7 | 24,0 | 18,0 | 41,0 |
| oct-93 | 16,0 | 22,0 | 19,0 | 45,0 |
| nov-93 | 24,0 | 31,0 | 13,0 | 54,0 |
| dic-93 | 21,3 | 34,0 | 15,0 | 45,0 |
| ene-94 | 22,3 | 25,0 | 5,0 | 47,0 |
| feb-94 | 19,7 | 24,0 | 8,0 | 43,0 |
| mar-94 | 18,0 | 26,0 | 10,0 | 38,0 |
| abr-94 | 16,3 | 25,0 | 15,0 | 39,0 |
| may-94 | 17,0 | 24,0 | 18,0 | 45,0 |
| jun-94 | 15,7 | 16,0 | 17,0 | 48,0 |
| jul-94 | 13,0 | 14,0 | 26,0 | 51,0 |
| ago-94 | 20,0 | 29,0 | 19,0 | 50,0 |
| sep-94 | 18,3 | 20,0 | 15,0 | 50,0 |
| oct-94 | 17,7 | 24,0 | 13,0 | 42,0 |
| nov-94 | 16,7 | 27,0 | 19,0 | 42,0 |
| dic-94 | 19,0 | 24,0 | 17,0 | 50,0 |
| ene-95 | 17,0 | 16,0 | 13,0 | 48,0 |
| feb-95 | 14,7 | 23,0 | 18,0 | 39,0 |
| mar-95 | 8,3 | 14,0 | 22,0 | 33,0 |
| abr-95 | 0,3 | -2,0 | 19,0 | 22,0 |
| may-95 | -4,0 | 3,0 | 28,0 | 13,0 |

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| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| jun-95 | 3,3 | 7,0 | 25,0 | 28,0 |
| jul-95 | -3,7 | -17,0 | 17,0 | 23,0 |
| ago-95 | -1,0 | -4,0 | 24,0 | 25,0 |
| sep-95 | 0,0 | -5,0 | 18,0 | 23,0 |
| oct-95 | -1,7 | -7,0 | 15,0 | 17,0 |
| nov-95 | -1,7 | -6,0 | 9,0 | 10,0 |
| dic-95 | 8,7 | 10,0 | 7,0 | 23,0 |
| ene-96 | -4,0 | -11,0 | 17,0 | 16,0 |
| feb-96 | -2,7 | -7,0 | 14,0 | 13,0 |
| mar-96 | -8,3 | -11,0 | 14,0 | 0,0 |
| abr-96 | -16,3 | -23,0 | 23,0 | -3,0 |
| may-96 | -12,0 | -22,0 | 23,0 | 9,0 |
| jun-96 | -13,0 | -17,0 | 23,0 | 1,0 |
| jul-96 | -14,3 | -19,0 | 24,0 | 0,0 |
| ago-96 | -9,0 | -15,0 | 18,0 | 6,0 |
| sep-96 | -9,7 | -17,0 | 21,0 | 9,0 |
| oct-96 | -5,0 | -10,0 | 15,0 | 10,0 |
| nov-96 | -1,0 | -11,0 | 9,0 | 17,0 |
| dic-96 | 5,0 | -5,0 | 6,0 | 26,0 |
| ene-97 | 2,7 | -9,0 | 7,0 | 24,0 |
| feb-97 | -2,7 | -19,0 | 10,0 | 21,0 |
| mar-97 | -2,0 | -20,0 | 12,0 | 26,0 |
| abr-97 | -0,7 | -19,0 | 11,0 | 28,0 |
| may-97 | -1,7 | -9,0 | 13,0 | 17,0 |
| jun-97 | 0,3 | -17,0 | 12,0 | 30,0 |
| jul-97 | 4,3 | -6,0 | 12,0 | 31,0 |
| ago-97 | 1,3 | -16,0 | 4,0 | 24,0 |
| sep-97 | 7,0 | -7,0 | 6,0 | 34,0 |
| oct-97 | 8,0 | 3,0 | 13,0 | 34,0 |
| nov-97 | 10,7 | 7,0 | 11,0 | 36,0 |
| dic-97 | 14,0 | 11,0 | 14,0 | 45,0 |
| ene-98 | 16,7 | 11,0 | 9,0 | 48,0 |
| feb-98 | 16,0 | 8,0 | 9,0 | 49,0 |
| mar-98 | 8,0 | 0,0 | 7,0 | 31,0 |
| abr-98 | 6,0 | 1,0 | 12,0 | 29,0 |
| may-98 | -5,7 | -16,0 | 15,0 | 14,0 |
| jun-98 | -5,0 | -20,0 | 23,0 | 28,0 |
| jul-98 | -1,7 | -16,0 | 19,0 | 30,0 |
| ago-98 | -8,7 | -21,0 | 17,0 | 12,0 |
| sep-98 | -14,0 | -27,0 | 18,0 | 3,0 |
| oct-98 | -14,7 | -35,0 | 12,0 | 3,0 |
| nov-98 | -18,3 | -28,0 | 20,0 | -7,0 |
| dic-98 | -7,3 | -18,0 | 11,0 | 7,0 |
| ene-99 | -15,7 | -29,0 | 17,0 | -1,0 |
| feb-99 | -16,3 | -36,0 | 10,0 | -3,0 |

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| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| mar-99 | -7,3 | -29,0 | 6,0 | 13,0 |
| abr-99 | -11,3 | -37,0 | 8,0 | 11,0 |
| may-99 | -5,7 | -28,0 | 9,0 | 20,0 |
| jun-99 | -4,3 | -26,0 | 5,0 | 18,0 |
| jul-99 | -4,3 | -28,0 | -4,0 | 11,0 |
| ago-99 | 4,3 | -21,0 | -3,0 | 31,0 |
| sep-99 | 1,3 | -19,0 | 3,0 | 26,0 |
| oct-99 | 4,7 | -22,0 | -4,0 | 32,0 |
| nov-99 | 6,7 | -7,0 | 2,0 | 29,0 |
| dic-99 | 12,7 | -3,0 | 2,0 | 43,0 |
| ene-00 | 13,7 | -2,0 | 3,0 | 46,0 |
| feb-00 | 17,0 | 4,0 | 6,0 | 53,0 |
| mar-00 | 19,0 | 8,0 | 2,0 | 51,0 |
| abr-00 | 11,3 | -5,0 | -8,0 | 31,0 |
| may-00 | 12,0 | 5,0 | 0,0 | 31,0 |
| jun-00 | 16,7 | 4,0 | 2,0 | 48,0 |
| jul-00 | 13,0 | 6,0 | 7,0 | 40,0 |
| ago-00 | 15,3 | 16,0 | 16,0 | 46,0 |
| sep-00 | 12,7 | 9,0 | 17,0 | 46,0 |
| oct-00 | 12,0 | 14,0 | 17,0 | 39,0 |
| nov-00 | 17,3 | 22,0 | 10,0 | 40,0 |
| dic-00 | 18,7 | 24,0 | 15,0 | 47,0 |
| ene-01 | 17,3 | 12,0 | 13,0 | 53,0 |
| feb-01 | 8,0 | 4,0 | 20,0 | 40,0 |
| mar-01 | 12,7 | 10,0 | 7,0 | 35,0 |
| abr-01 | 2,7 | -7,0 | 11,0 | 26,0 |
| may-01 | 1,0 | 4,0 | 21,0 | 20,0 |
| jun-01 | 3,7 | 5,0 | 20,0 | 26,0 |
| jul-01 | 0,7 | -5,0 | 25,0 | 32,0 |
| ago-01 | 4,0 | 2,0 | 17,0 | 27,0 |
| sep-01 | 6,3 | 11,0 | 18,0 | 26,0 |
| oct-01 | 11,3 | 11,0 | 12,0 | 35,0 |
| nov-01 | 12,3 | 14,0 | 12,0 | 35,0 |
| dic-01 | 21,0 | 28,0 | 5,0 | 40,0 |
| ene-02 | 12,0 | 19,0 | 11,0 | 28,0 |
| feb-02 | 14,0 | 20,0 | 10,0 | 32,0 |
| mar-02 | 11,7 | 14,0 | 12,0 | 33,0 |
| abr-02 | 16,3 | 19,0 | 13,0 | 43,0 |
| may-02 | 16,0 | 23,0 | 16,0 | 41,0 |
| jun-02 | 14,3 | 16,0 | 17,0 | 44,0 |
| jul-02 | 20,3 | 23,0 | 13,0 | 51,0 |
| ago-02 | 18,7 | 28,0 | 18,0 | 46,0 |
| sep-02 | 15,3 | 31,0 | 20,0 | 35,0 |
| oct-02 | 16,7 | 32,0 | 18,0 | 36,0 |
| nov-02 | 21,0 | 33,0 | 18,0 | 48,0 |

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| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| dic-02 | 19,7 | 32,0 | 17,0 | 44,0 |
| ene-03 | 14,0 | 26,0 | 20,0 | 36,0 |
| feb-03 | 14,7 | 21,0 | 18,0 | 41,0 |
| mar-03 | 13,3 | 18,0 | 24,0 | 46,0 |
| abr-03 | 16,7 | 27,0 | 15,0 | 38,0 |
| may-03 | 17,3 | 27,0 | 24,0 | 49,0 |
| jun-03 | 15,7 | 23,0 | 22,0 | 46,0 |
| jul-03 | 21,0 | 25,0 | 10,0 | 48,0 |
| ago-03 | 15,0 | 29,0 | 24,0 | 40,0 |
| sep-03 | 19,3 | 28,0 | 16,0 | 46,0 |
| oct-03 | 18,3 | 36,0 | 19,0 | 38,0 |
| nov-03 | 20,3 | 32,0 | 13,0 | 42,0 |
| dic-03 | 25,3 | 46,0 | 21,0 | 51,0 |
| ene-04 | 26,7 | 40,0 | 13,0 | 53,0 |
| feb-04 | 19,0 | 22,0 | 14,0 | 49,0 |
| mar-04 | 26,7 | 38,0 | 16,0 | 58,0 |
| abr-04 | 19,0 | 35,0 | 26,0 | 48,0 |
| may-04 | 22,0 | 34,0 | 23,0 | 55,0 |
| jun-04 | 21,3 | 34,0 | 18,0 | 48,0 |
| jul-04 | 22,7 | 40,0 | 21,0 | 49,0 |
| ago-04 | 18,3 | 32,0 | 22,0 | 45,0 |
| sep-04 | 17,0 | 29,0 | 13,0 | 35,0 |
| oct-04 | 19,0 | 35,0 | 20,0 | 42,0 |
| nov-04 | 16,7 | 36,0 | 21,0 | 35,0 |
| dic-04 | 23,7 | 50,0 | 27,0 | 48,0 |
| ene-05 | 19,0 | 39,0 | 22,0 | 40,0 |
| feb-05 | 15,7 | 32,0 | 22,0 | 37,0 |
| mar-05 | 19,3 | 33,0 | 22,0 | 47,0 |
| abr-05 | 17,3 | 35,0 | 25,0 | 42,0 |
| may-05 | 15,8 | 35,2 | 20,4 | 32,6 |
| jun-05 | 17,0 | 29,0 | 16,0 | 38,0 |
| jul-05 | 25,7 | 41,0 | 15,0 | 51,0 |
| ago-05 | 17,3 | 30,0 | 18,0 | 40,0 |
| sep-05 | 17,0 | 33,0 | 16,0 | 34,0 |
| oct-05 | 19,3 | 34,0 | 16,0 | 40,0 |
| nov-05 | 23,7 | 46,0 | 12,0 | 37,0 |
| dic-05 | 26,7 | 49,0 | 21,0 | 52,0 |
| ene-06 | 29,0 | 46,0 | 18,0 | 59,0 |
| feb-06 | 26,3 | 44,0 | 15,0 | 50,0 |
| mar-06 | 28,3 | 45,0 | 9,0 | 49,0 |
| abr-06 | 26,0 | 38,0 | 12,0 | 52,0 |
| may-06 | 25,3 | 38,0 | 22,0 | 60,0 |
| jun-06 | 28,7 | 45,0 | 14,0 | 55,0 |
| jul-06 | 32,0 | 58,0 | 14,0 | 52,0 |
| ago-06 | 33,3 | 51,0 | 15,0 | 64,0 |

Índice de Confianza Comercial agregado y por componentes

| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| sep-06 | 28,3 | 50,0 | 14,0 | 49,0 |
| oct-06 | 28,0 | 49,0 | 14,0 | 49,0 |
| nov-06 | 29,0 | 52,0 | 10,0 | 45,0 |
| dic-06 | 29,3 | 56,0 | 17,0 | 49,0 |
| ene-07 | 27,0 | 55,0 | 21,0 | 47,0 |
| feb-07 | 27,3 | 47,0 | 15,0 | 50,0 |
| mar-07 | 30,0 | 53,0 | 10,0 | 47,0 |
| abr-07 | 25,7 | 53,0 | 24,0 | 48,0 |
| may-07 | 24,7 | 50,0 | 25,0 | 49,0 |
| jun-07 | 25,3 | 45,0 | 18,0 | 49,0 |
| jul-07 | 18,3 | 45,0 | 29,0 | 39,0 |
| ago-07 | 22,3 | 52,0 | 30,0 | 45,0 |
| sep-07 | 23,0 | 48,0 | 25,0 | 46,0 |
| oct-07 | 16,7 | 38,0 | 29,0 | 41,0 |
| nov-07 | 19,0 | 42,0 | 21,0 | 36,0 |
| dic-07 | 21,3 | 55,0 | 31,0 | 40,0 |
| ene-08 | 18,0 | 43,0 | 22,0 | 33,0 |
| feb-08 | 12,0 | 35,0 | 20,0 | 21,0 |
| mar-08 | 14,7 | 28,0 | 22,0 | 38,0 |
| abr-08 | 20,7 | 34,0 | 12,0 | 40,0 |
| may-08 | 4,3 | 29,0 | 33,0 | 17,0 |
| jun-08 | 12,0 | 27,0 | 25,0 | 34,0 |
| jul-08 | 12,7 | 24,0 | 19,0 | 33,0 |
| ago-08 | 7,3 | 16,0 | 16,0 | 21,8 |
| sep-08 | 1,3 | 15,0 | 23,0 | 12,0 |
| oct-08 | -2,1 | 20,8 | 27,7 | 0,7 |
| nov-08 | -6,7 | 19,0 | 25,0 | -14,0 |
| dic-08 | 3,3 | 32,0 | 24,0 | 2,0 |
| ene-09 | 0,3 | 12,0 | 13,0 | 2,0 |
| feb-09 | -8,1 | 7,0 | 25,2 | -6,2 |
| mar-09 | -0,7 | 9,0 | 21,0 | 10,0 |
| abr-09 | 8,8 | 12,8 | 11,2 | 24,8 |
| may-09 | 8,0 | 11,1 | 12,1 | 24,8 |
| jun-09 | 12,2 | 18,0 | 16,1 | 34,7 |
| jul-09 | 16,0 | 24,2 | 9,5 | 33,3 |
| ago-09 | 14,4 | 16,0 | 4,8 | 32,1 |
| sep-09 | 19,2 | 19,0 | 8,9 | 47,4 |
| oct-09 | 12,2 | 19,4 | 14,0 | 31,1 |
| nov-09 | 21,6 | 39,7 | 11,6 | 36,7 |
| dic-09 | 20,6 | 37,1 | 11,4 | 36,0 |
| ene-10 | 23,4 | 36,6 | 7,0 | 40,5 |
| feb-10 | 27,1 | 36,1 | -1,7 | 43,7 |
| mar-10 | 23,2 | 33,7 | 4,3 | 40,2 |
| abr-10 | 24,0 | 34,0 | 9,0 | 47,0 |
| may-10 | 28,3 | 39,3 | 3,8 | 49,2 |

Índice de Confianza Comercial agregado y por componentes

| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| jun-10 | 29,6 | 39,9 | 6,5 | 55,4 |
| jul-10 | 29,6 | 35,3 | -1,0 | 52,5 |
| ago-10 | 30,1 | 42,9 | 9,1 | 56,4 |
| sep-10 | 29,1 | 45,6 | 7,3 | 49,0 |
| oct-10 | 23,9 | 39,0 | 9,1 | 41,7 |
| nov-10 | 25,2 | 37,7 | 2,6 | 40,6 |
| dic-10 | 25,3 | 44,2 | 11,7 | 43,3 |
| ene-11 | 26,1 | 44,8 | 11,0 | 44,5 |
| feb-11 | 28,4 | 47,5 | 13,2 | 51,0 |
| mar-11 | 30,1 | 52,7 | 9,5 | 47,2 |
| abr-11 | 25,0 | 41,1 | 11,8 | 45,7 |
| may-11 | 25,9 | 47,7 | 18,5 | 48,5 |
| jun-11 | 26,8 | 43,2 | 14,2 | 51,3 |
| jul-11 | 25,9 | 46,5 | 16,0 | 47,3 |
| ago-11 | 24,9 | 42,1 | 11,6 | 44,2 |
| sep-11 | 25,9 | 44,1 | 14,4 | 48,0 |
| oct-11 | 25,9 | 42,2 | 11,3 | 47,0 |
| nov-11 | 24,0 | 50,0 | 17,5 | 39,6 |
| dic-11 | 29,2 | 52,8 | 15,6 | 50,2 |
| ene-12 | 31,3 | 51,7 | 10,5 | 52,8 |
| feb-12 | 31,4 | 52,5 | 10,1 | 51,8 |
| mar-12 | 29,9 | 49,3 | 13,1 | 53,6 |
| abr-12 | 22,7 | 38,5 | 16,3 | 45,9 |
| may-12 | 22,4 | 42,2 | 18,8 | 43,8 |
| jun-12 | 19,0 | 37,3 | 21,7 | 41,3 |
| jul-12 | 19,5 | 31,2 | 18,6 | 46,0 |
| ago-12 | 21,6 | 37,5 | 17,0 | 44,2 |
| sep-12 | 16,9 | 34,1 | 19,0 | 35,5 |
| oct-12 | 22,8 | 38,5 | 14,2 | 44,1 |
| nov-12 | 22,7 | 42,0 | 15,5 | 41,7 |
| dic-12 | 23,2 | 45,0 | 16,8 | 41,5 |
| ene-13 | 18,7 | 37,7 | 17,6 | 36,1 |
| feb-13 | 12,9 | 25,6 | 21,0 | 34,2 |
| mar-13 | 14,9 | 24,3 | 19,7 | 40,2 |
| abr-13 | 15,5 | 27,5 | 19,3 | 38,4 |
| may-13 | 18,4 | 26,9 | 16,7 | 44,9 |
| jun-13 | 15,4 | 27,1 | 19,4 | 38,5 |
| jul-13 | 21,8 | 32,0 | 8,7 | 42,1 |
| ago-13 | 12,0 | 26,2 | 17,6 | 27,3 |
| sep-13 | 16,7 | 30,5 | 20,3 | 40,0 |
| oct-13 | 17,5 | 33,5 | 15,7 | 34,7 |
| nov-13 | 18,5 | 35,8 | 16,6 | 36,4 |
| dic-13 | 22,0 | 44,7 | 16,2 | 37,6 |
| ene-14 | 24,0 | 46,5 | 12,2 | 37,7 |
| feb-14 | 21,9 | 37,8 | 14,1 | 41,9 |

Índice de Confianza Comercial agregado y por componentes

| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| mar-14 | 28,8 | 46,3 | 7,5 | 47,5 |
| abr-14 | 26,2 | 44,8 | 11,1 | 44,9 |
| may-14 | 22,6 | 37,1 | 17,3 | 48,0 |
| jun-14 | 23,3 | 35,5 | 20,5 | 55,0 |
| jul-14 | 25,0 | 40,8 | 20,1 | 54,4 |
| ago-14 | 25,6 | 44,6 | 17,8 | 50,0 |
| sep-14 | 23,2 | 43,4 | 17,8 | 44,1 |
| oct-14 | 19,4 | 43,3 | 24,0 | 39,0 |
| nov-14 | 22,0 | 43,3 | 16,6 | 39,3 |
| dic-14 | 22,1 | 47,5 | 18,2 | 37,1 |
| ene-15 | 22,7 | 45,3 | 17,3 | 40,0 |
| feb-15 | 21,4 | 38,8 | 11,6 | 37,0 |
| mar-15 | 20,3 | 34,7 | 13,5 | 39,8 |
| abr-15 | 18,1 | 36,0 | 20,7 | 39,1 |
| may-15 | 18,7 | 33,0 | 21,9 | 45,2 |
| jun-15 | 20,6 | 38,8 | 24,7 | 47,7 |
| jul-15 | 18,2 | 36,3 | 16,6 | 34,8 |
| ago-15 | 17,8 | 39,2 | 16,8 | 31,0 |
| sep-15 | 20,9 | 41,4 | 13,4 | 34,7 |
| oct-15 | 20,5 | 44,3 | 16,2 | 33,5 |
| nov-15 | 18,7 | 40,8 | 16,1 | 31,3 |
| dic-15 | 23,5 | 45,8 | 8,0 | 32,8 |
| ene-16 | 19,5 | 42,5 | 10,2 | 26,3 |
| feb-16 | 25,4 | 44,6 | 9,0 | 40,8 |
| mar-16 | 25,5 | 47,0 | 13,3 | 42,7 |
| abr-16 | 26,0 | 48,5 | 15,7 | 45,0 |
| may-16 | 28,5 | 46,8 | 5,9 | 44,6 |
| jun-16 | 22,9 | 43,3 | 12,2 | 37,5 |
| jul-16 | 24,2 | 42,0 | 10,1 | 40,7 |
| ago-16 | 30,1 | 51,7 | 6,9 | 45,5 |
| sep-16 | 23,5 | 48,5 | 10,8 | 32,8 |
| oct-16 | 20,7 | 44,0 | 14,6 | 32,7 |
| nov-16 | 22,6 | 47,8 | 17,0 | 37,0 |
| dic-16 | 20,3 | 50,5 | 14,6 | 25,0 |
| ene-17 | 24,8 | 50,5 | 9,5 | 33,3 |
| feb-17 | 23,2 | 42,5 | 11,1 | 38,1 |
| mar-17 | 18,6 | 39,4 | 17,7 | 34,2 |
| abr-17 | 17,8 | 32,7 | 18,8 | 39,6 |
| may-17 | 15,3 | 25,7 | 10,6 | 30,7 |
| jun-17 | 14,9 | 29,5 | 19,1 | 34,3 |
| jul-17 | 14,7 | 28,5 | 13,6 | 29,1 |
| ago-17 | 17,5 | 30,0 | 8,0 | 30,5 |
| sep-17 | 15,8 | 28,9 | 10,6 | 29,0 |
| oct-17 | 18,2 | 36,5 | 7,9 | 26,1 |
| nov-17 | 18,6 | 36,3 | 10,0 | 29,5 |

Índice de Confianza Comercial agregado y por componentes

| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| dic-17 | 21,4 | 42,0 | 14,1 | 36,2 |
| ene-18 | 21,8 | 37,8 | 6,5 | 34,0 |
| feb-18 | 20,5 | 37,0 | 12,6 | 37,2 |
| mar-18 | 24,6 | 37,3 | 6,9 | 43,5 |
| abr-18 | 28,7 | 39,6 | 1,0 | 47,5 |
| may-18 | 27,0 | 38,6 | 4,0 | 46,5 |
| jun-18 | 30,7 | 39,9 | 3,5 | 55,7 |
| jul-18 | 29,5 | 45,6 | 5,4 | 48,3 |
| ago-18 | 26,6 | 39,5 | 6,9 | 47,3 |
| sep-18 | 28,6 | 40,3 | 2,5 | 48,0 |
| oct-18 | 26,8 | 37,8 | 1,5 | 44,2 |
| nov-18 | 28,0 | 43,3 | 7,5 | 48,0 |
| dic-18 | 29,3 | 48,5 | 5,6 | 45,0 |
| ene-19 | 29,3 | 47,0 | 5,1 | 45,8 |
| feb-19 | 31,8 | 50,5 | 1,0 | 46,0 |
| mar-19 | 27,5 | 39,5 | 3,6 | 46,7 |
| abr-19 | 29,7 | 44,0 | 4,6 | 49,7 |
| may-19 | 26,3 | 43,0 | 10,9 | 46,7 |
| jun-19 | 27,8 | 42,0 | 4,6 | 45,9 |
| jul-19 | 25,8 | 39,5 | 9,7 | 47,5 |
| ago-19 | 29,1 | 45,0 | 1,5 | 43,8 |
| sep-19 | 27,4 | 51,0 | 6,2 | 37,3 |
| oct-19 | 24,9 | 44,5 | 7,6 | 37,9 |
| nov-19 | 27,0 | 45,5 | 3,0 | 38,6 |
| dic-19 | 29,7 | 55,4 | 9,5 | 43,2 |
| ene-20 | 32,3 | 57,1 | 5,0 | 44,8 |
| feb-20 | 28,3 | 53,0 | 5,6 | 37,6 |
| mar-20 | -30,8 | -26,4 | 3,3 | -62,8 |
| abr-20 | -25,5 | -31,4 | 9,5 | -35,7 |
| may-20 | -9,2 | -6,1 | 7,6 | -13,9 |

Índice de Confianza Comercial agregado y por componentes

| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--------|--------------------------------------|--|----------------------|--|
| jun-20 | -3,0 | 6,5 | 8,1 | -7,3 |
| jul-20 | 7,1 | 8,0 | -7,6 | 5,7 |
| ago-20 | 13,8 | 23,5 | 2,0 | 19,9 |
| sep-20 | 22,2 | 32,4 | -2,0 | 32,2 |
| oct-20 | 24,2 | 38,5 | -6,8 | 27,3 |
| nov-20 | 26,2 | 38,7 | -4,0 | 36,0 |
| dic-20 | 23,0 | 36,9 | -8,9 | 23,1 |
| ene-21 | 32,0 | 42,4 | -9,6 | 44,0 |
| feb-21 | 34,2 | 47,3 | -5,4 | 50,0 |
| mar-21 | 38,7 | 51,2 | -12,5 | 52,3 |
| abr-21 | 25,6 | 30,9 | -12,6 | 33,3 |
| may-21 | 32,5 | 27,3 | -31,0 | 39,2 |
| jun-21 | 37,2 | 44,0 | -12,5 | 55,2 |
| jul-21 | 35,8 | 51,7 | -2,0 | 53,7 |
| ago-21 | 43,5 | 61,6 | -9,5 | 59,5 |
| sep-21 | 40,3 | 63,7 | -3,0 | 54,2 |
| oct-21 | 41,7 | 66,3 | -5,5 | 53,2 |
| nov-21 | 41,5 | 68,3 | -8,0 | 48,0 |
| dic-21 | 41,3 | 74,1 | -7,6 | 42,1 |
| ene-22 | 39,5 | 63,9 | -8,5 | 46,1 |
| feb-22 | 37,4 | 63,7 | -2,0 | 46,5 |
| mar-22 | 35,5 | 60,5 | 1,5 | 47,4 |
| abr-22 | 39,0 | 67,0 | 3,5 | 53,5 |
| may-22 | 39,0 | 63,6 | 1,0 | 54,3 |
| jun-22 | 33,7 | 65,3 | 2,5 | 38,4 |
| jul-22 | 30,7 | 61,4 | 11,5 | 42,3 |
| ago-22 | 26,9 | 61,9 | 13,9 | 32,7 |
| sep-22 | 23,4 | 60,3 | 9,6 | 19,6 |
| oct-22 | 17,0 | 56,9 | 7,5 | 1,5 |
| nov-22 | 19,2 | 55,4 | 10,5 | 12,6 |
| dic-22 | 22,6 | 62,2 | 12,1 | 17,6 |
| ene-23 | 29,7 | 59,3 | 2,6 | 32,5 |
| feb-23 | 12,7 | 46,3 | 18,5 | 10,4 |
| mar-23 | 17,2 | 42,4 | 17,3 | 26,4 |
| abr-23 | 11,1 | 30,8 | 11,1 | 13,4 |
| may-23 | 40,0 | 9,1 | 33,5 | 21,5 |
| jun-23 | 17,8 | 36,9 | 9,4 | 25,7 |
| jul-23 | 21,7 | 37,1 | 5,0 | 32,8 |
| ago-23 | 12,4 | 33,0 | 11,6 | 15,7 |
| sep-23 | 15,1 | 31,6 | 10,2 | 23,9 |
| oct-23 | 14,7 | 33,8 | 7,5 | 17,8 |



Índice de Confianza Comercial agregado y por componentes

| | Índice de Confianza Comercial (ICCO) | Situación económica actual de la empresa o negocio | Nivel de existencias | Expectativas de situación económica para el próximo semestre |
|--|--------------------------------------|--|----------------------|--|
|--|--------------------------------------|--|----------------------|--|