

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
jun-80	18,7	-1,0	-19,0	38,0
jul-80	21,7	2,0	-19,0	44,0
ago-80	24,3	6,0	-12,0	55,0
sep-80	21,0	10,0	-2,0	51,0
oct-80	24,0	20,0	-2,0	50,0
nov-80	15,7	17,0	2,0	32,0
dic-80	23,0	23,0	-5,0	41,0
ene-81	20,3	16,0	-7,0	38,0
feb-81	23,7	22,0	-7,0	42,0
mar-81	26,7	16,0	-18,0	46,0
abr-81	25,0	14,0	-17,0	44,0
may-81	18,3	1,0	-21,0	33,0
jun-81	21,7	2,0	-22,0	41,0
jul-81	26,7	11,0	-14,0	55,0
ago-81	20,7	6,0	-13,0	43,0
sep-81	22,7	8,0	-14,0	46,0
oct-81	22,3	19,0	-8,0	40,0
nov-81	20,0	18,0	-11,0	31,0
dic-81	22,0	15,0	-20,0	31,0
ene-82	21,3	16,0	-13,0	35,0
feb-82	23,3	18,0	-13,0	39,0
mar-82	23,0	17,0	-13,0	39,0
abr-82	22,0	9,0	-13,0	44,0
may-82	29,7	13,0	-18,0	58,0
jun-82	28,7	13,0	-17,0	56,0
jul-82	26,0	12,0	-12,0	54,0
ago-82	26,3	11,0	-12,0	56,0
sep-82	28,3	13,0	-18,0	54,0
oct-82	21,7	9,0	-12,0	44,0
nov-82	19,7	4,0	-16,0	39,0

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<b>dic-82</b>	19,3	14,0	-7,0	37,0
<b>ene-83</b>	20,7	4,0	-15,0	43,0
<b>feb-83</b>	15,3	4,0	-15,0	27,0
<b>mar-83</b>	13,7	-4,0	-19,0	26,0
<b>abr-83</b>	12,0	-10,0	-17,0	29,0
<b>may-83</b>	20,0	1,0	-14,0	45,0
<b>jun-83</b>	18,0	2,0	-6,0	46,0
<b>jul-83</b>	20,7	8,0	-6,0	48,0
<b>ago-83</b>	20,7	12,0	-5,0	45,0
<b>sep-83</b>	17,3	6,0	-1,0	45,0
<b>oct-83</b>	16,0	10,0	-1,0	37,0
<b>nov-83</b>	16,3	13,0	-5,0	31,0
<b>dic-83</b>	18,7	22,0	3,0	37,0
<b>ene-84</b>	15,3	13,0	-1,0	32,0
<b>feb-84</b>	6,7	10,0	10,0	20,0
<b>mar-84</b>	6,0	14,0	12,0	16,0
<b>abr-84</b>	6,0	6,0	3,0	15,0
<b>may-84</b>	6,3	7,0	6,0	18,0
<b>jun-84</b>	6,7	0,0	3,0	23,0
<b>jul-84</b>	8,0	-2,0	-2,0	24,0
<b>ago-84</b>	4,7	4,0	11,0	21,0
<b>sep-84</b>	2,3	-1,0	9,0	17,0
<b>oct-84</b>	-3,0	2,0	11,0	0,0
<b>nov-84</b>	-1,7	8,0	10,0	-3,0
<b>dic-84</b>	2,7	14,0	12,0	6,0
<b>ene-85</b>	5,0	8,0	13,0	20,0
<b>feb-85</b>	3,7	8,0	14,0	17,0
<b>mar-85</b>	2,7	3,0	17,0	22,0
<b>abr-85</b>	3,7	4,0	13,0	20,0
<b>may-85</b>	6,3	4,0	8,0	23,0

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jun-85	8,0	6,0	5,0	23,0
jul-85	10,7	6,0	2,0	28,0
ago-85	13,7	7,0	-1,0	33,0
sep-85	18,7	12,0	-10,0	34,0
oct-85	14,7	12,0	-3,0	29,0
nov-85	18,7	18,0	-6,0	32,0
dic-85	23,0	26,0	3,0	46,0
ene-86	27,3	31,0	1,0	52,0
feb-86	23,0	29,0	3,0	43,0
mar-86	25,3	20,0	-4,0	52,0
abr-86	30,7	27,0	-11,0	54,0
may-86	31,3	26,0	-7,0	61,0
jun-86	31,3	24,0	-7,0	63,0
jul-86	32,7	29,0	-5,0	64,0
ago-86	33,0	24,0	-12,0	63,0
sep-86	33,0	31,0	-9,0	59,0
oct-86	31,3	30,0	-9,0	55,0
nov-86	33,0	37,0	-11,0	51,0
dic-86	33,7	41,0	-10,0	50,0
ene-87	30,7	31,0	-9,0	52,0
feb-87	30,3	32,0	-9,0	50,0
mar-87	31,0	33,0	-9,0	51,0
abr-87	27,0	31,0	-5,0	45,0
may-87	32,0	32,0	-13,0	51,0
jun-87	35,3	35,0	-13,0	58,0
jul-87	32,0	35,0	-3,0	58,0
ago-87	34,3	34,0	-10,0	59,0
sep-87	37,7	42,0	-6,0	65,0
oct-87	32,0	35,0	-14,0	47,0
nov-87	31,0	38,0	-11,0	44,0

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<b>dic-87</b>	30,7	43,0	-3,0	46,0
<b>ene-88</b>	31,0	36,0	-8,0	49,0
<b>feb-88</b>	30,3	35,0	-9,0	47,0
<b>mar-88</b>	27,7	30,0	-13,0	40,0
<b>abr-88</b>	24,7	22,0	-15,0	37,0
<b>may-88</b>	27,7	19,0	-17,0	47,0
<b>jun-88</b>	25,7	17,0	-22,0	38,0
<b>jul-88</b>	23,3	9,0	-24,0	37,0
<b>ago-88</b>	26,7	22,0	-17,0	41,0
<b>sep-88</b>	23,7	11,0	-20,0	40,0
<b>oct-88</b>	26,0	12,0	-23,0	43,0
<b>nov-88</b>	23,0	16,0	-21,0	32,0
<b>dic-88</b>	28,3	24,0	-25,0	36,0
<b>ene-89</b>	28,3	21,0	-15,0	49,0
<b>feb-89</b>	24,7	18,0	-16,0	40,0
<b>mar-89</b>	23,3	13,0	-16,0	41,0
<b>abr-89</b>	22,7	10,0	-19,0	39,0
<b>may-89</b>	27,3	12,0	-23,0	47,0
<b>jun-89</b>	19,3	14,0	-7,0	37,0
<b>jul-89</b>	22,7	13,0	-15,0	40,0
<b>ago-89</b>	20,3	8,0	-23,0	30,0
<b>sep-89</b>	15,7	7,0	-21,0	19,0
<b>oct-89</b>	12,7	6,0	-17,0	15,0
<b>nov-89</b>	14,3	14,0	-16,0	13,0
<b>dic-89</b>	22,3	23,0	-13,0	31,0
<b>ene-90</b>	22,3	21,0	-8,0	38,0
<b>feb-90</b>	26,7	22,0	-14,0	44,0
<b>mar-90</b>	24,7	17,0	-15,0	42,0
<b>abr-90</b>	26,7	17,0	-21,0	42,0
<b>may-90</b>	27,3	17,0	-17,0	48,0

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jun-90	25,7	10,0	-20,0	47,0
jul-90	26,0	10,0	-16,0	52,0
ago-90	30,0	17,0	-13,0	60,0
sep-90	25,0	13,0	-13,0	49,0
oct-90	12,7	14,0	18,0	42,0
nov-90	13,7	22,0	23,0	42,0
dic-90	19,7	21,0	-16,0	22,0
ene-91	6,3	9,0	12,0	22,0
feb-91	3,7	7,0	20,0	24,0
mar-91	4,0	3,0	21,0	30,0
abr-91	9,3	7,0	18,0	39,0
may-91	8,7	10,0	20,0	36,0
jun-91	13,3	10,0	17,0	47,0
jul-91	12,7	8,0	14,0	44,0
ago-91	10,7	1,0	11,0	42,0
sep-91	7,7	3,0	20,0	40,0
oct-91	12,3	10,0	12,0	39,0
nov-91	10,7	13,0	14,0	33,0
dic-91	14,7	21,0	10,0	33,0
ene-92	22,0	23,0	5,0	48,0
feb-92	17,7	20,0	6,0	39,0
mar-92	13,0	12,0	3,0	30,0
abr-92	9,7	10,0	8,0	27,0
may-92	11,7	12,0	8,0	31,0
jun-92	11,3	9,0	6,0	31,0
jul-92	21,3	18,0	6,0	52,0
ago-92	17,3	14,0	7,0	45,0
sep-92	21,7	23,0	12,0	54,0
oct-92	22,7	24,0	5,0	49,0
nov-92	15,3	22,0	13,0	37,0

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	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
<b>dic-92</b>	28,7	36,0	7,0	57,0
<b>ene-93</b>	24,0	25,0	4,0	51,0
<b>feb-93</b>	15,0	14,0	13,0	44,0
<b>mar-93</b>	24,0	31,0	12,0	53,0
<b>abr-93</b>	18,0	27,0	18,0	45,0
<b>may-93</b>	15,7	25,0	21,0	43,0
<b>jun-93</b>	12,0	19,0	23,0	40,0
<b>jul-93</b>	16,0	20,0	22,0	50,0
<b>ago-93</b>	15,0	20,0	17,0	42,0
<b>sep-93</b>	15,7	24,0	18,0	41,0
<b>oct-93</b>	16,0	22,0	19,0	45,0
<b>nov-93</b>	24,0	31,0	13,0	54,0
<b>dic-93</b>	21,3	34,0	15,0	45,0
<b>ene-94</b>	22,3	25,0	5,0	47,0
<b>feb-94</b>	19,7	24,0	8,0	43,0
<b>mar-94</b>	18,0	26,0	10,0	38,0
<b>abr-94</b>	16,3	25,0	15,0	39,0
<b>may-94</b>	17,0	24,0	18,0	45,0
<b>jun-94</b>	15,7	16,0	17,0	48,0
<b>jul-94</b>	13,0	14,0	26,0	51,0
<b>ago-94</b>	20,0	29,0	19,0	50,0
<b>sep-94</b>	18,3	20,0	15,0	50,0
<b>oct-94</b>	17,7	24,0	13,0	42,0
<b>nov-94</b>	16,7	27,0	19,0	42,0
<b>dic-94</b>	19,0	24,0	17,0	50,0
<b>ene-95</b>	17,0	16,0	13,0	48,0
<b>feb-95</b>	14,7	23,0	18,0	39,0
<b>mar-95</b>	8,3	14,0	22,0	33,0
<b>abr-95</b>	0,3	-2,0	19,0	22,0
<b>may-95</b>	-4,0	3,0	28,0	13,0

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jun-95	3,3	7,0	25,0	28,0
jul-95	-3,7	-17,0	17,0	23,0
ago-95	-1,0	-4,0	24,0	25,0
sep-95	0,0	-5,0	18,0	23,0
oct-95	-1,7	-7,0	15,0	17,0
nov-95	-1,7	-6,0	9,0	10,0
dic-95	8,7	10,0	7,0	23,0
ene-96	-4,0	-11,0	17,0	16,0
feb-96	-2,7	-7,0	14,0	13,0
mar-96	-8,3	-11,0	14,0	0,0
abr-96	-16,3	-23,0	23,0	-3,0
may-96	-12,0	-22,0	23,0	9,0
jun-96	-13,0	-17,0	23,0	1,0
jul-96	-14,3	-19,0	24,0	0,0
ago-96	-9,0	-15,0	18,0	6,0
sep-96	-9,7	-17,0	21,0	9,0
oct-96	-5,0	-10,0	15,0	10,0
nov-96	-1,0	-11,0	9,0	17,0
dic-96	5,0	-5,0	6,0	26,0
ene-97	2,7	-9,0	7,0	24,0
feb-97	-2,7	-19,0	10,0	21,0
mar-97	-2,0	-20,0	12,0	26,0
abr-97	-0,7	-19,0	11,0	28,0
may-97	-1,7	-9,0	13,0	17,0
jun-97	0,3	-17,0	12,0	30,0
jul-97	4,3	-6,0	12,0	31,0
ago-97	1,3	-16,0	4,0	24,0
sep-97	7,0	-7,0	6,0	34,0
oct-97	8,0	3,0	13,0	34,0
nov-97	10,7	7,0	11,0	36,0

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	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
<b>dic-97</b>	14,0	11,0	14,0	45,0
<b>ene-98</b>	16,7	11,0	9,0	48,0
<b>feb-98</b>	16,0	8,0	9,0	49,0
<b>mar-98</b>	8,0	0,0	7,0	31,0
<b>abr-98</b>	6,0	1,0	12,0	29,0
<b>may-98</b>	-5,7	-16,0	15,0	14,0
<b>jun-98</b>	-5,0	-20,0	23,0	28,0
<b>jul-98</b>	-1,7	-16,0	19,0	30,0
<b>ago-98</b>	-8,7	-21,0	17,0	12,0
<b>sep-98</b>	-14,0	-27,0	18,0	3,0
<b>oct-98</b>	-14,7	-35,0	12,0	3,0
<b>nov-98</b>	-18,3	-28,0	20,0	-7,0
<b>dic-98</b>	-7,3	-18,0	11,0	7,0
<b>ene-99</b>	-15,7	-29,0	17,0	-1,0
<b>feb-99</b>	-16,3	-36,0	10,0	-3,0
<b>mar-99</b>	-7,3	-29,0	6,0	13,0
<b>abr-99</b>	-11,3	-37,0	8,0	11,0
<b>may-99</b>	-5,7	-28,0	9,0	20,0
<b>jun-99</b>	-4,3	-26,0	5,0	18,0
<b>jul-99</b>	-4,3	-28,0	-4,0	11,0
<b>ago-99</b>	4,3	-21,0	-3,0	31,0
<b>sep-99</b>	1,3	-19,0	3,0	26,0
<b>oct-99</b>	4,7	-22,0	-4,0	32,0
<b>nov-99</b>	6,7	-7,0	2,0	29,0
<b>dic-99</b>	12,7	-3,0	2,0	43,0
<b>ene-00</b>	13,7	-2,0	3,0	46,0
<b>feb-00</b>	17,0	4,0	6,0	53,0
<b>mar-00</b>	19,0	8,0	2,0	51,0
<b>abr-00</b>	11,3	-5,0	-8,0	31,0
<b>may-00</b>	12,0	5,0	0,0	31,0

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jun-00	16,7	4,0	2,0	48,0
jul-00	13,0	6,0	7,0	40,0
ago-00	15,3	16,0	16,0	46,0
sep-00	12,7	9,0	17,0	46,0
oct-00	12,0	14,0	17,0	39,0
nov-00	17,3	22,0	10,0	40,0
dic-00	18,7	24,0	15,0	47,0
ene-01	17,3	12,0	13,0	53,0
feb-01	8,0	4,0	20,0	40,0
mar-01	12,7	10,0	7,0	35,0
abr-01	2,7	-7,0	11,0	26,0
may-01	1,0	4,0	21,0	20,0
jun-01	3,7	5,0	20,0	26,0
jul-01	0,7	-5,0	25,0	32,0
ago-01	4,0	2,0	17,0	27,0
sep-01	6,3	11,0	18,0	26,0
oct-01	11,3	11,0	12,0	35,0
nov-01	12,3	14,0	12,0	35,0
dic-01	21,0	28,0	5,0	40,0
ene-02	12,0	19,0	11,0	28,0
feb-02	14,0	20,0	10,0	32,0
mar-02	11,7	14,0	12,0	33,0
abr-02	16,3	19,0	13,0	43,0
may-02	16,0	23,0	16,0	41,0
jun-02	14,3	16,0	17,0	44,0
jul-02	20,3	23,0	13,0	51,0
ago-02	18,7	28,0	18,0	46,0
sep-02	15,3	31,0	20,0	35,0
oct-02	16,7	32,0	18,0	36,0
nov-02	21,0	33,0	18,0	48,0

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<b>dic-02</b>	19,7	32,0	17,0	44,0
<b>ene-03</b>	14,0	26,0	20,0	36,0
<b>feb-03</b>	14,7	21,0	18,0	41,0
<b>mar-03</b>	13,3	18,0	24,0	46,0
<b>abr-03</b>	16,7	27,0	15,0	38,0
<b>may-03</b>	17,3	27,0	24,0	49,0
<b>jun-03</b>	15,7	23,0	22,0	46,0
<b>jul-03</b>	21,0	25,0	10,0	48,0
<b>ago-03</b>	15,0	29,0	24,0	40,0
<b>sep-03</b>	19,3	28,0	16,0	46,0
<b>oct-03</b>	18,3	36,0	19,0	38,0
<b>nov-03</b>	20,3	32,0	13,0	42,0
<b>dic-03</b>	25,3	46,0	21,0	51,0
<b>ene-04</b>	26,7	40,0	13,0	53,0
<b>feb-04</b>	19,0	22,0	14,0	49,0
<b>mar-04</b>	26,7	38,0	16,0	58,0
<b>abr-04</b>	19,0	35,0	26,0	48,0
<b>may-04</b>	22,0	34,0	23,0	55,0
<b>jun-04</b>	21,3	34,0	18,0	48,0
<b>jul-04</b>	22,7	40,0	21,0	49,0
<b>ago-04</b>	18,3	32,0	22,0	45,0
<b>sep-04</b>	17,0	29,0	13,0	35,0
<b>oct-04</b>	19,0	35,0	20,0	42,0
<b>nov-04</b>	16,7	36,0	21,0	35,0
<b>dic-04</b>	23,7	50,0	27,0	48,0
<b>ene-05</b>	19,0	39,0	22,0	40,0
<b>feb-05</b>	15,7	32,0	22,0	37,0
<b>mar-05</b>	19,3	33,0	22,0	47,0
<b>abr-05</b>	17,3	35,0	25,0	42,0
<b>may-05</b>	15,8	35,2	20,4	32,6

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
jun-05	17,0	29,0	16,0	38,0
jul-05	25,7	41,0	15,0	51,0
ago-05	17,3	30,0	18,0	40,0
sep-05	17,0	33,0	16,0	34,0
oct-05	19,3	34,0	16,0	40,0
nov-05	23,7	46,0	12,0	37,0
dic-05	26,7	49,0	21,0	52,0
ene-06	29,0	46,0	18,0	59,0
feb-06	26,3	44,0	15,0	50,0
mar-06	28,3	45,0	9,0	49,0
abr-06	26,0	38,0	12,0	52,0
may-06	25,3	38,0	22,0	60,0
jun-06	28,7	45,0	14,0	55,0
jul-06	32,0	58,0	14,0	52,0
ago-06	33,3	51,0	15,0	64,0
sep-06	28,3	50,0	14,0	49,0
oct-06	28,0	49,0	14,0	49,0
nov-06	29,0	52,0	10,0	45,0
dic-06	29,3	56,0	17,0	49,0
ene-07	27,0	55,0	21,0	47,0
feb-07	27,3	47,0	15,0	50,0
mar-07	30,0	53,0	10,0	47,0
abr-07	25,7	53,0	24,0	48,0
may-07	24,7	50,0	25,0	49,0
jun-07	25,3	45,0	18,0	49,0
jul-07	18,3	45,0	29,0	39,0
ago-07	22,3	52,0	30,0	45,0
sep-07	23,0	48,0	25,0	46,0
oct-07	16,7	38,0	29,0	41,0
nov-07	19,0	42,0	21,0	36,0

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
<b>dic-07</b>	21,3	55,0	31,0	40,0
<b>ene-08</b>	18,0	43,0	22,0	33,0
<b>feb-08</b>	12,0	35,0	20,0	21,0
<b>mar-08</b>	14,7	28,0	22,0	38,0
<b>abr-08</b>	20,7	34,0	12,0	40,0
<b>may-08</b>	4,3	29,0	33,0	17,0
<b>jun-08</b>	12,0	27,0	25,0	34,0
<b>jul-08</b>	12,7	24,0	19,0	33,0
<b>ago-08</b>	7,3	16,0	16,0	21,8
<b>sep-08</b>	1,3	15,0	23,0	12,0
<b>oct-08</b>	-2,1	20,8	27,7	0,7
<b>nov-08</b>	-6,7	19,0	25,0	-14,0
<b>dic-08</b>	3,3	32,0	24,0	2,0
<b>ene-09</b>	0,3	12,0	13,0	2,0
<b>feb-09</b>	-8,1	7,0	25,2	-6,2
<b>mar-09</b>	-0,7	9,0	21,0	10,0
<b>abr-09</b>	8,8	12,8	11,2	24,8
<b>may-09</b>	8,0	11,1	12,1	24,8
<b>jun-09</b>	12,2	18,0	16,1	34,7
<b>jul-09</b>	16,0	24,2	9,5	33,3
<b>ago-09</b>	14,4	16,0	4,8	32,1
<b>sep-09</b>	19,2	19,0	8,9	47,4
<b>oct-09</b>	12,2	19,4	14,0	31,1
<b>nov-09</b>	21,6	39,7	11,6	36,7
<b>dic-09</b>	20,6	37,1	11,4	36,0
<b>ene-10</b>	23,4	36,6	7,0	40,5
<b>feb-10</b>	27,1	36,1	-1,7	43,7
<b>mar-10</b>	23,2	33,7	4,3	40,2
<b>abr-10</b>	24,0	34,0	9,0	47,0
<b>may-10</b>	28,3	39,3	3,8	49,2

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
jun-10	29,6	39,9	6,5	55,4
jul-10	29,6	35,3	-1,0	52,5
ago-10	30,1	42,9	9,1	56,4
sep-10	29,1	45,6	7,3	49,0
oct-10	23,9	39,0	9,1	41,7
nov-10	25,2	37,7	2,6	40,6
dic-10	25,3	44,2	11,7	43,3
ene-11	26,1	44,8	11,0	44,5
feb-11	28,4	47,5	13,2	51,0
mar-11	30,1	52,7	9,5	47,2
abr-11	25,0	41,1	11,8	45,7
may-11	25,9	47,7	18,5	48,5
jun-11	26,8	43,2	14,2	51,3
jul-11	25,9	46,5	16,0	47,3
ago-11	24,9	42,1	11,6	44,2
sep-11	25,9	44,1	14,4	48,0
oct-11	25,9	42,2	11,3	47,0
nov-11	24,0	50,0	17,5	39,6
dic-11	29,2	52,8	15,6	50,2
ene-12	31,3	51,7	10,5	52,8
feb-12	31,4	52,5	10,1	51,8
mar-12	29,9	49,3	13,1	53,6
abr-12	22,7	38,5	16,3	45,9
may-12	22,4	42,2	18,8	43,8
jun-12	19,0	37,3	21,7	41,3
jul-12	19,5	31,2	18,6	46,0
ago-12	21,6	37,5	17,0	44,2
sep-12	16,9	34,1	19,0	35,5
oct-12	22,8	38,5	14,2	44,1
nov-12	22,7	42,0	15,5	41,7

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
<b>dic-12</b>	23,2	45,0	16,8	41,5
<b>ene-13</b>	18,7	37,7	17,6	36,1
<b>feb-13</b>	12,9	25,6	21,0	34,2
<b>mar-13</b>	14,9	24,3	19,7	40,2
<b>abr-13</b>	15,5	27,5	19,3	38,4
<b>may-13</b>	18,4	26,9	16,7	44,9
<b>jun-13</b>	15,4	27,1	19,4	38,5
<b>jul-13</b>	21,8	32,0	8,7	42,1
<b>ago-13</b>	12,0	26,2	17,6	27,3
<b>sep-13</b>	16,7	30,5	20,3	40,0
<b>oct-13</b>	17,5	33,5	15,7	34,7
<b>nov-13</b>	18,5	35,8	16,6	36,4
<b>dic-13</b>	22,0	44,7	16,2	37,6
<b>ene-14</b>	24,0	46,5	12,2	37,7
<b>feb-14</b>	21,9	37,8	14,1	41,9
<b>mar-14</b>	28,8	46,3	7,5	47,5
<b>abr-14</b>	26,2	44,8	11,1	44,9
<b>may-14</b>	22,6	37,1	17,3	48,0
<b>jun-14</b>	23,3	35,5	20,5	55,0
<b>jul-14</b>	25,0	40,8	20,1	54,4
<b>ago-14</b>	25,6	44,6	17,8	50,0
<b>sep-14</b>	23,2	43,4	17,8	44,1
<b>oct-14</b>	19,4	43,3	24,0	39,0
<b>nov-14</b>	22,0	43,3	16,6	39,3
<b>dic-14</b>	22,1	47,5	18,2	37,1
<b>ene-15</b>	22,7	45,3	17,3	40,0
<b>feb-15</b>	21,4	38,8	11,6	37,0
<b>mar-15</b>	20,3	34,7	13,5	39,8
<b>abr-15</b>	18,1	36,0	20,7	39,1
<b>may-15</b>	18,7	33,0	21,9	45,2

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
jun-15	20,6	38,8	24,7	47,7
jul-15	18,2	36,3	16,6	34,8
ago-15	17,8	39,2	16,8	31,0
sep-15	20,9	41,4	13,4	34,7
oct-15	20,5	44,3	16,2	33,5
nov-15	18,7	40,8	16,1	31,3
dic-15	23,5	45,8	8,0	32,8
ene-16	19,5	42,5	10,2	26,3
feb-16	25,4	44,6	9,0	40,8
mar-16	25,5	47,0	13,3	42,7
abr-16	26,0	48,5	15,7	45,0
may-16	28,5	46,8	5,9	44,6
jun-16	22,9	43,3	12,2	37,5
jul-16	24,2	42,0	10,1	40,7
ago-16	30,1	51,7	6,9	45,5
sep-16	23,5	48,5	10,8	32,8
oct-16	20,7	44,0	14,6	32,7
nov-16	22,6	47,8	17,0	37,0
dic-16	20,3	50,5	14,6	25,0
ene-17	24,8	50,5	9,5	33,3
feb-17	23,2	42,5	11,1	38,1
mar-17	18,6	39,4	17,7	34,2
abr-17	17,8	32,7	18,8	39,6
may-17	15,3	25,7	10,6	30,7
jun-17	14,9	29,5	19,1	34,3
jul-17	14,7	28,5	13,6	29,1
ago-17	17,5	30,0	8,0	30,5
sep-17	15,8	28,9	10,6	29,0
oct-17	18,2	36,5	7,9	26,1
nov-17	18,6	36,3	10,0	29,5

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
<b>dic-17</b>	21,4	42,0	14,1	36,2
<b>ene-18</b>	21,8	37,8	6,5	34,0
<b>feb-18</b>	20,5	37,0	12,6	37,2
<b>mar-18</b>	24,6	37,3	6,9	43,5
<b>abr-18</b>	28,7	39,6	1,0	47,5
<b>may-18</b>	27,0	38,6	4,0	46,5
<b>jun-18</b>	30,7	39,9	3,5	55,7
<b>jul-18</b>	29,5	45,6	5,4	48,3
<b>ago-18</b>	26,6	39,5	6,9	47,3
<b>sep-18</b>	28,6	40,3	2,5	48,0
<b>oct-18</b>	26,8	37,8	1,5	44,2
<b>nov-18</b>	28,0	43,3	7,5	48,0
<b>dic-18</b>	29,3	48,5	5,6	45,0
<b>ene-19</b>	29,3	47,0	5,1	45,8
<b>feb-19</b>	31,8	50,5	1,0	46,0
<b>mar-19</b>	27,5	39,5	3,6	46,7
<b>abr-19</b>	29,7	44,0	4,6	49,7
<b>may-19</b>	26,3	43,0	10,9	46,7
<b>jun-19</b>	27,8	42,0	4,6	45,9
<b>jul-19</b>	25,8	39,5	9,7	47,5
<b>ago-19</b>	29,1	45,0	1,5	43,8
<b>sep-19</b>	27,4	51,0	6,2	37,3
<b>oct-19</b>	24,9	44,5	7,6	37,9
<b>nov-19</b>	27,0	45,5	3,0	38,6
<b>dic-19</b>	29,7	55,4	9,5	43,2
<b>ene-20</b>	32,3	57,1	5,0	44,8
<b>feb-20</b>	28,3	53,0	5,6	37,6
<b>mar-20</b>	-30,8	-26,4	3,3	-62,8
<b>abr-20</b>	-25,5	-31,4	9,5	-35,7
<b>may-20</b>	-9,2	-6,1	7,6	-13,9

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
jun-20	-3,0	6,5	8,1	-7,3
jul-20	7,1	8,0	-7,6	5,7
ago-20	13,8	23,5	2,0	19,9
sep-20	22,2	32,4	-2,0	32,2
oct-20	24,2	38,5	-6,8	27,3
nov-20	26,2	38,7	-4,0	36,0
dic-20	23,0	36,9	-8,9	23,1
ene-21	32,0	42,4	-9,6	44,0
feb-21	34,2	47,3	-5,4	50,0
mar-21	38,7	51,2	-12,5	52,3
abr-21	25,6	30,9	-12,6	33,3
may-21	32,5	27,3	-31,0	39,2
jun-21	37,2	44,0	-12,5	55,2
jul-21	35,8	51,7	-2,0	53,7
ago-21	43,5	61,6	-9,5	59,5
sep-21	40,3	63,7	-3,0	54,2
oct-21	41,7	66,3	-5,5	53,2
nov-21	41,5	68,3	-8,0	48,0
dic-21	41,3	74,1	-7,6	42,1
ene-22	39,5	63,9	-8,5	46,1
feb-22	37,4	63,7	-2,0	46,5
mar-22	35,5	60,5	1,5	47,4
abr-22	39,0	67,0	3,5	53,5
may-22	39,0	63,6	1,0	54,3
jun-22	33,7	65,3	2,5	38,4
jul-22	30,7	61,4	11,5	42,3
ago-22	26,9	61,9	13,9	32,7
sep-22	23,4	60,3	9,6	19,6
oct-22	17,0	56,9	7,5	1,5
nov-22	19,2	55,4	10,5	12,6

### Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
<b>dic-22</b>	22,6	62,2	12,1	17,6
<b>ene-23</b>	29,7	59,3	2,6	32,5
<b>feb-23</b>	12,7	46,3	18,5	10,4
<b>mar-23</b>	17,2	42,4	17,3	26,4
<b>abr-23</b>	11,1	30,8	11,1	13,4
<b>may-23</b>	40,0	9,1	33,5	21,5
<b>jun-23</b>	17,8	36,9	9,4	25,7
<b>jul-23</b>	21,7	37,1	5,0	32,8
<b>ago-23</b>	12,4	33,0	11,6	15,7
<b>sep-23</b>	15,1	31,6	10,2	23,9
<b>oct-23</b>	14,7	33,8	7,5	17,8
<b>nov-23</b>	12,3	30,7	8,4	14,6
<b>dic-23</b>	16,6	34,0	5,4	21,2
<b>ene-24</b>	14,5	24,6	8,7	27,6
<b>feb-24</b>	10,9	29,6	19,8	22,9
<b>mar-24</b>	14,1	31,6	11,2	21,8
<b>abr-24</b>	15,3	24,3	1,5	23,2
<b>may-24</b>	12,5	19,1	-0,9	17,6
<b>jun-24</b>	8,6	15,7	1,9	11,9
<b>jul-24</b>	17,0	23,2	-5,4	22,5
<b>ago-24</b>	13,8	25,4	2,5	18,5
<b>sep-24</b>	12,2	26,8	8,8	18,5
<b>oct-24</b>	17,8	29,0	1,0	25,5
<b>nov-24</b>	17,6	34,8	3,0	20,8
<b>dic-24</b>	20,6	34,7	-2,0	25,3
<b>ene-25</b>	21,6	32,5	3,6	35,9
<b>feb-25</b>	24,5	38,3	3,0	38,3
<b>mar-25</b>	21,8	29,1	0,5	36,7
<b>abr-25</b>	24,9	32,0	-5,0	37,7

## Índice de Confianza Comercial agregado y por componentes

	Índice de Confianza Comercial (ICCO)	Situación económica actual de la empresa o negocio	Nivel de existencias	Expectativas de situación económica para el próximo semestre
<b>may-25</b>	21,0	35,0	5,9	33,8
<b>jun-25</b>	24,0	33,2	0,0	38,9
<b>jul-25</b>	27,2	45,9	7,4	43,0
<b>ago-25</b>	26,5	39,9	2,5	42,0
<b>sep-25</b>	20,4	40,8	10,4	30,8
<b>oct-25</b>	22,1	42,4	8,9	32,8
<b>nov-25</b>	22,3	41,6	4,0	29,4
<b>dic-25</b>	17,8	49,0	11,5	16,0
<b>ene-26</b>	26,0	45,0	-3,5	29,4
<b>feb-26</b>	22,6	41,6	6,0	32,3
<b>mar-26</b>	22,8	41,6	5,4	32,1
<b>abr-26</b>	21,8	39,8	5,0	30,7